Table 8: U.S. Export Sales Summary 1/

U.S. export sales in March 1998 were down from February 1998, and down from sales in March 1997. Upland cotton sales for delivery in MY 1997/98 during February 27- March 26, 1998 registered net sales of 137,600 running bales, a weekly average of 34,400 bales. In MY 1996/97, upland sales in February (4-weeks) registered a net of 481,100 running bales, a weekly average of 120,300 bales. The weekly upland export average through March 26 for MY 1997/98 was 131,000 running bales against MY 1996/97's weekly export average of 110,000 running bales and the five year average of 130,000 bales. Accumulated exports through March 26 for MY 1997/98 were 4.45 million running bales compared with 3.75 million running bales last year. Total upland outstanding sales for MY 1997/98 were 2.41 million running bales compared with 2.26 million bales the same time a year ago. Upland commitments (outstanding sales plus accumulated exports) to date were up 14 percent from last year at 6.86 million bales. Pima sales for delivery in MY 1997/98 reflected net March sales of 12,200 running bales. Pima exports through March 26 for MY 1997/98 totaled 301,900 running bales, compared with 331,300 running bales the same time a year ago, while total Pima commitments amounted to 454,200 running bales.

U.S. Cotton Export Sales For 4 -Week Period February 27 - March 26 MY 1997/98 (1,000 Running Bales) --Upland-----Pima All Region/Country 1" to 1-1/16" >1-1/16" < 1" Upland European Union ^{2/} 5.6 3.5 3.6 0.0 0.0 -19.1 Other Western Europe -2.0 -17.41.8 0.0 0.3 Eastern Europe 0.0 0.30.0 0.0 Former Soviet Union 0.0 0.0 0.0 0.0 0.0 2.1 9.8 9.6 0.3 -0.1Japan Taiwan -0.119.8 16.1 3.7 0.0 17.5 China 0.8 21.6 4.1 0.0 Korea Republic 2.2 23.9 21.9 2.0 0.0 India 0.8 -0.1-0.70.6 0.0 Other Asia & Oceania 62.6 55.0 7.5 4.8 0.0 0.0 0.4 Africa 0.40.00.0Western Hemisphere 0.3 27.9 6.2 21.8 0.0 Total Unknown 0.0 -0.3-2.4 <u>-14.8</u> -14.6**Total Net Sales** 12.2 137.6 96.2 41.7 -0.3

Note: Totals may not add due to rounding.

Source: USDA/FAS April 1998

^{1/} Total Net Sales includes 691,700 running bales of Upland and 40,700 of Pima carryover from MY 1996/97.

² European Union refers to the group of 15 countries formerly known as the European Community.